SARATOGA

EST. 2013

NORTH ADAMS

EST. 2017

TERRA

NOVA CHURCH

TROY

EST. 2006

2022 ANNUAL REPORT

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WE ARE

A Family of Churches
Working Together
to Make More & Better
Disciples ofJesus Christ

TERRA NOVA FAMILY,

Another year is evidence of God's continued faithfulness towards our family of churches. As you will see, two of our churches celebrated milestone birthdays recently! The Elders from across our family thank you for being a part of Terra Nova and what God is doing for His Kingdom through us. It is our desire to steward wisely the resources God provides to us through you. So, we hope this brief financial report encourages you. If you have any questions, please feel free to ask any of the pastors.

TROY

Dennis Gardner
Jason Gagnon
Nat Marshall
Rob Keparutis
Tory Arnesen

SARATOGA

Daniel Williams
Matt Schwartz
Reuben Todd

NORTH ADAMS

Gabe Besaw
Paul Gordon

TERRA NOVA CONSOLIDATED FINANCIALS

as of December 31, 2022

	2022 Budget	**2022 Actual**	2023 Budget
Church Giving	$822,000	**$887,331**	$917,800
Church Plant Support	$61,700	**$69,895**	$68,000
Other	$25,000	**$104,134**	$31,000
Total Income	$908,700	**$1,061,360**	$1,016,800
Church Planting	$83,600	**$80,907**	$91,780
Discipleship	$59,150	**$83,950**	$54,280
Community Outreach	$30,000	**$52,827**	$23,050
Sunday Gatherings	$22,150	**$15,558**	$19,250
Facilities	$131,258	**$152,158**	$144,668
Human Resources	$481,112	**$462,173**	$530,788
Shared Network Costs	$38,416	**$54,846**	$67,945
Administrative	$59,669	**$61,136**	$59,580
Total Expenses	$905,355	**$963,555**	$991,341
Net Income(Loss)	$3,345	**$97,805**	$25,459

NOTES

[These notes apply to the Network related categories of Church Planting & Shared Network Costs. For notes on other categories please refer within to each church's financials & notes.]

: Terra Nova Churches commit 10% of our giving towards the work of planting churches each year,

: To help minimize adminsitrative overhead, the Terra Family shares some operational & ministry related costs (such as insurance & professional fees). These expenses were higher in 2022 than expeceted due to insurance rate increases and a transition in our financial cards & systems. 2023 higher expenses include a website redesign project and a marriage retreat for all pastoral couples.

TROY FINANCIALS

as of December 31, 2022

	2022 Budget	**2022 Actual**	2023 Budget
Church Giving	$442,000	**$487,911**	$494,000
Church Plant Support	$0	**$0**	$0
Other	$0	**$10,481**	$0
Total Income	$442,000	**$498,392**	$494,000
Church Planting	$45,600	**$41,142**	$49,400
Discipleship	$33,950	**$32,091**	$28,330
Community Outreach	$10,000	**$3,587**	$12,800
Sunday Gatherings	$10,750	**$6,396**	$10,450
Facilities	$45,900	**$47,162**	$46,800
Human Resources	$236,415	**$223,971**	$275,932
Shared Network Costs	$13,917	**$21,689**	$27,696
Administrative	$30,625	**$27,709**	$33,441
Total Expenses	$427,157	**$403,747**	$484,849
Net Income(Loss)	$14,843	**$94,645**	$9,152

NOTES

: Giving for 2022 was well above budget and 2023 giving is budgeted based on current giving trends.

: Other Income is Poiema Retreat Fees, which is unbudgeted event as fees cover the costs.

: Human Resources are increased in 2023 with the anticipated hiring of 2 new staff members.

: Majority of 2022 surplus has been added to Troy's Savings Reserve to help with future building project.

TROY HIGHLIGHTS

2022

7

Baptisms performed!

183

Average Sunday Gathering

$9,382

Average Weekly Giving

$307k

Funds In Savings

2021

8	**204**	**$9,671**	**$227k**

TROY PRAYER REQUESTS

- For the Lord to lead us to the right building or facility. Please proy for provisions, discernment, and a clear sense of God's leading.
- For the Lord to lead us as we hire an Administrator and a Communications & Connections Coordinator.
- For our church to become more immersed in prayer that is grounded in the Word and led by Spirit.
- For our church to celebrate 15 baptisms this summer

SARATOGA FINANCIALS

as of December 31, 2022

	2022 Budget	**2022 Actual**	2023 Budget
Church Giving	$310,000	**$329,242**	$343,200
Church Plant Support	$0	**$0**	$0
Other	$0	**$46,508**	$0
Total Income	$310,000	**$375,750**	$494,000
Church Planting	$31,000	**$32,924**	$34,320
Discipleship	$15,900	**$24,293**	$15,250
Community Outreach	$16,000	**$47,411**	$6,250
Sunday Gatherings	$6,000	**$6,368**	$4,600
Facilities	$36,150	**$67,946**	$42,370
Human Resources	$179,787	**$177,216**	$191,086
Shared Network Costs	$13,916	**$18,635**	$23,401
Administrative	$14,944	**$18,804**	$14,564
Total Expenses	$313,697	**$393,597**	$331,841
Net Income(Loss)	($3,697)	**($17,847)**	$11,359

NOTES

: Giving was up modestly in 2022 and budgeted giving for 2023 aims for another year of modest growth.

: Other Income is Benevolence giving & fees for Poiema Retreat and Elements programing. The related expenses are recorded in Community Outreach (benevolence) and Poiema & Elements expenses are in Discipleship. These expenses & related are not included in budget projections.

: Faciity Costs include $34k of office renovation costs that will be funded by the use of savings reserves.

SARATOGA HIGHLIGHTS

2022

3
Baptisms performed!

139
Average Sunday Gathering

$6,332
Average Weekly Giving

$114k
Funds In Savings

2021

3	**106**	**$5,985**	**$132k**

SARATOGA PRAYER REQUESTS

- For Jesus to become greater to our church family than any differences that could potentially divide us (in light of cultural & political polarizations).
- For boldness as we share the Gospel both inside and outside the walls of our church. For wisdom in how to speak Gospel truth with grace into the places that divide our culture.
- For God to grant us the privledge of witnessing greater growth through conversion than transplants, and for God to equip/provide for us in meeting the needs that will come this kind of growth.

NORTH ADAMS FINANCIALS

as of December 31, 2022

	2022 Budget	**2022 Actual**	2023 Budget
Church Giving	$70,000	**$70,178**	$80,600
Church Plant Support	$61,700	**$69,895**	$68,000
Other	$25,000	**$47,145**	$31,000
Total Income	$156,700	**$187,218**	$179,600
Church Planting	$7,000	**$6,841**	$8,060
Discipleship	$9,300	**$27,566**	$10,700
Community Outreach	$4,000	**$1,829**	$4,000
Sunday Gatherings	$5,400	**$2,794**	$4,200
Facilities	$49,208	**$37,051**	$55,498
Human Resources	$64,910	**$60,986**	$63,770
Shared Network Costs	$10,583	**$14,522**	$16,848
Administrative	$14,100	**$14,622**	$11,575
Total Expenses	$164,501	**$166,211**	$174,651
Net Income(Loss)	($7,801)	**$21,007**	$4,949

NOTES

: Church giving remained steady in 2022 with a slight increase in Church Planting Support. The 2023 budget includes an increase in church giving as we seek to rely less and less on outside support.

: Other Income includes facility rental fees, Executive Pastor Stipend & Network Imago Retreat Fees. The costs for the Imago retreat are not included in the budget and represent the higher Discipleship Expenses.

: Faciity Costs are lower in 2022 from continuing COVID relief from our landlord. Rent expenses will increase in 2023 which is reflected in the 2023 budget.

NORTH ADAMS HIGHLIGHTS

2022

0	43	$1,350	$61k
Baptisms performed!	Average Sunday Gathering	Average Weekly Giving	Funds In Savings

2021

1	41	$1,398	$40k

NORTH ADAMS PRAYER REQUESTS

- In 2021 we had the joy of celebrating our first baptism as a church family! Please pray with us that we can again celebrate new life in Christ through baptisms in 2023.
- We have a growing number of children & youth. Please pray for guidance in developing these ministries - especially for the provision of a TN Kids Leader/Coordinator.
- Please pray for continued favor in our broader community and for the gospel to spread across the Northern Berkshires. We long for our friends & famillies to come to know, love and serve Jesus.

CHURCH PLANTING

Beyond our local communities, the Terra Family of churches work together to plant more churches so more people have the opportunity to pursue God, participate in the lives of other believers and have a church home. To do this, each Terra Nova Church commits to give 10% of its giving towards the work of church planting. In 2022, the Terra family invested $80.9k in to church planting. In 2023, we are budgeting an investment of $91.8k. The following lays out how we plan to make that investment in 2023.

NORTH ADAMS $8,060

TROY $49,400

SARATOGA $34,320

$91,780

NETWORKS $19,968

We are proud partners with Acts 29 which plants churches worldwide and the Village Green Collective which focuses on church planting in New England.

OTHER $12,012

This primarily includes funds for our Executive Pastor to coach, care for & connect with church planters and pastors.

CHURCH PLANTS $59,800

In 2023 we will be supporting eight church plants!

2023 CHURCH PLANTS

New York

ENGAGE ALBANY
Albany // Sean Nolan
$12,000

COVENANT CHURCH
Baldwinsville // Bernie Elliot
$4,800

RENOVATION CHURCH
North Syracuse // Michael Mazzye
$5,000

Massachusetts

TERRA NOVA CHURCH
North Adams // Paul Gordon
$18,000

CHRIST CHURCH TOWNSEND
Townsend // Jeff Willett
$6,000

Rhode Island

CENTRAL FALLS CHURCH PLANT / NEU
Central Falls // Jonathan Lugo
$6,000

India

MARANATHA FAITH TEMPLE
Mangalagiri // Sridhar Anne
$5,000

Cambodia

NEW HOPE FELLOWSHIP
Phnom Penh // Sophorn & Nary Phuong
$3,000

TERRA NOVA CHURCH

Ground Earth

New Fresh

Community Gathering

The name is meant to serve as a reminder
that God calls us to new places,
and so we constantly desire
to take new ground for Jesus' kingdom.

In our personal journeys of faith,
as local churches and as a Family of Churches,
we aim to continually seek fresh ground
together as we follow Jesus Christ.

WWW.TERRANOVACHURCH.ORG

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Terra North Adams

Since November 2017

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Terra Saratoga

Since January 2013