

2024

ANNUAL
REPORT



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TERRA NOVA FAMILY,

Another year is evidence of God's continued kindness toward our family of churches even as we moved from a family of three churches to two. We thank you for being a part of our family and what God is doing for His Kingdom through us. It is our desire to wisely steward the resources God provides through you. So, we hope this brief financial report encourages you. If you have any questions, please feel free to ask any of Terra Nova's pastors.

TROY

Tory Arnesen

Jason Gagnon

Dennis Gardner

Rob Keparutis

Nat Marshall

SARATOGA

Matt Schwartz

Reuben Todd

Daniel Williams

NORTH ADAMS

Gabe Besaw

Paul Gordon

Ethan Johnston

WE ARE



A Family of Churches
working together
to make more & better
disciples of Jesus Christ.

TERRA NOVA CONSOLIDATED FINANCIALS

as of December 31, 2024

	2024 Budget	2024 Actual	2025 Budget
Church Giving	\$912,200	\$975,823	\$894,400
Church Plant Support	\$57,500	\$44,950	\$0
Other	\$85,500	\$79,624	\$33,600
Total Income	\$1,055,200	\$1,100,397	\$928,000
Church Planting	\$91,220	\$86,017	\$89,440
Discipleship	\$82,280	\$71,732	\$75,900
Community Outreach	\$14,250	\$12,273	\$9,750
Sunday Gatherings	\$18,250	\$9,410	\$15,400
Facilities	\$150,270	\$142,327	\$91,420
Human Resources	\$590,945	\$586,848	\$578,093
Shared Network Costs	\$51,281	\$60,877	\$42,586
Administrative	\$56,836	\$56,521	\$46,605
Total Expenses	\$1,055,332	\$1,026,005	\$949,194
Net Income(Loss)	(\$132)	\$74,392	(\$21,194)

NOTES

[These notes apply to the Network related categories of Church Planting & Shared Network Costs. For notes on other categories please refer within to each church's financial report & notes.]

: Terra Nova Churches commit 10% of our giving towards the work of planting churches each year,

: To help minimize administrative overhead, the Terra Family shares some operational & ministry related costs (such as insurance, professional fees, elder gatherings & web hosting). 2024 expenses were higher due to insurance adjustments and the launch of leadership development program. Reflected in the 2025 budget is an effort to lower these costs so we can maximize investment into our local churches.

TROY FINANCIALS

as of December 31, 2024

	2024 Budget	2024 Actual	2025 Budget
Church Giving	\$473,200	\$481,353	\$478,400
Church Plant Support	\$0	\$0	\$0
Other	\$11,000	\$9,833	\$25,600
Total Income	\$484,200	\$491,186	\$504,000
Church Planting	\$47,320	\$37,284	\$47,840
Discipleship	\$29,680	\$24,949	\$42,050
Community Outreach	\$3,500	\$1,429	\$2,000
Sunday Gatherings	\$7,050	\$2,816	\$2,900
Facilities	\$47,300	\$47,061	\$46,600
Human Resources	\$302,855	\$308,043	\$320,922
Shared Network Costs	\$22,192	\$27,093	\$23,117
Administrative	\$30,741	\$28,204	\$30,204
Total Expenses	\$490,638	\$476,879	\$515,633
Net Income(Loss)	(\$6,438)	\$14,307	(\$11,633)

NOTES

: Giving has been stable in the past year and is budgeted for 2025 based on current giving trends. Other Income is Poiema & Imago Retreat Fees. The increase is because the Imago Retreat was accounted for at Terra North Adams in previous years. This also primarily accounts for the increase in 2025 Discipleship costs.

: Human Resources & Facilities are 64% and 9% of the total 2025 budgeted income. HR costs are on in the slightly higher side of comparisons with other churches, while facility costs are well below average.

: The 2024 surplus remains in Troy's Operating Account to help cover possible shortfalls in 2025.

TROY HIGHLIGHTS

2024



8

**Baptisms
performed!**



197

**Average
Sunday Gathering**



\$9,257

**Average
Weekly Giving**



\$317k

**Funds In
Savings**

5

186

2023

\$9,034

\$317k

7

183

2022

\$9,382

\$307k

TROY LEADERSHIP TEAM

Tory Arnesen
Lead Pastor

Heidi Keparutis
Administrative & Operations Coordinator

Kayla Duffer
Terra Kids Director

Rob Keparutis
Worship & Executive Pastor

Christa Farruggio
Communications & Connections
Coordinator // Terra Youth Director

Nat Marshall
Lay Elder

Jason Gagnon
Lay Elder

Rachael Gardner *
Poiema Coordinator

Dennis Gardner
Discipleship & Operations Pastor

Junha Shin
Intern

Dylan Hall
Imago Coordinator

[*new to this role in 2024]

SARATOGA FINANCIALS

as of December 31, 2024

	2024 Budget	2024 Actual	2025 Budget
Church Giving	\$364,000	\$420,414	\$416,000
Church Plant Support	\$0	\$0	\$0
Other	\$7,500	\$21,478	\$8,000
Total Income	\$371,500	\$441,892	\$424,000
Church Planting	\$36,400	\$41,771	\$41,600
Discipleship	\$22,100	\$20,000	\$33,850
Community Outreach	\$6,750	\$6,592	\$7,750
Sunday Gatherings	\$6,450	\$5,105	\$12,500
Facilities	\$49,570	\$47,329	\$44,820
Human Resources	\$200,110	\$200,847	\$231,004
Shared Network Costs	\$19,990	\$22,626	\$18,815
Administrative	\$14,570	\$13,108	\$14,960
Total Expenses	\$355,940	\$357,378	\$405,299
Net Income(Loss)	\$15,560	\$84,514	\$18,701

NOTES

: Giving increased in 2024 & budgeted giving for 2025 is estimated based on giving trends. Other Income includes benevolence & advent giving along with fees for the Poiema Retreat. Advent & benevolence giving are not included in budget projections.

: Human Resources are higher in 2025 as a result of investing into new part-time staff in 2025. Discipleship expenses are higher in FY 2025 as we plan to invest in a few ministry programs. Expenses for Sunday Gatherings are higher due to a needed investment in various audio/video technology.

: Giving & expenses associated with the 2025 facility improvements are not included in this report.

SARATOGA HIGHLIGHTS

2024



3

Baptisms
performed!



146

Average
Sunday Gathering



\$8,085

Average
Weekly Giving



\$204k

Funds In
Savings

3

2023

131

\$6,667

\$124k

3

2022

124

\$6,332

\$114k

SARATOGA LEADERSHIP TEAM

Heather Fekete *

Counseling & Poiema Coordinator

Daniel Williams

Lead Pastor

Erin Conklin *

Office Custodian & Hospitality Coordinator

Kristina Wyman

Terra Kids Coordinator

Matthew Schwartz

Worship & Operations Pastor

Madison Wyman *

Pastoral Intern

Reuben Todd

Lay Elder

Financial Advisory Team

Reuben Todd

Steven Alexander

Byron Norsworthy

[*new to this role in 2024]

NORTH ADAMS FINANCIALS

as of December 31, 2024

	2024 Budget	2024 Actual	2025 Budget
Church Giving	\$75,000	\$74,056	\$0
Church Plant Support	\$57,500	\$44,950	\$0
Other	\$67,000	\$48,313	\$0
Total Income	\$199,500	\$167,319	\$0
Church Planting	\$7,500	\$6,962	\$0
Discipleship	\$30,500	\$26,783	\$0
Community Outreach	\$4,000	\$4,252	\$0
Sunday Gatherings	\$4,750	\$1,489	\$0
Facilities	\$53,400	\$47,937	\$0
Human Resources	\$87,980	\$77,958	\$26,167
Shared Network Costs	\$12,550	\$12,878	\$655
Administrative	\$11,525	\$15,209	\$1,600
Total Expenses	\$212,205	\$193,468	\$28,422
Net Income(Loss)	(\$12,705)	(\$26,149)	(\$28,422)

NOTES

: Budgeted costs in 2025 include final expenses that were closed out in early 2025 (ex: utilities, church database software, etc.). The Human Resources costs reflects severance payments to Ethan Johnston through April 30, 2025 and Paul Gordon through March 31, 2025.

: In accordance with 501(c)3 dissolution provisions, the Elders of Terra North Adams have determined that any remaining funds after all expenses have been paid will be dispersed to Terra Nova Troy and Saratoga to be used at the elders' discretion.

THE CLOSING OF TERRA NORTH ADAMS

In the Fall of 2024, the elders of Terra Nova North Adams made the heart-wrenching decision to close down Terra Nova Church in North Adams after nearly ten years of laboring to see this new church planted.

In January of 2015 we began gathering as a small group in a home in Williamstown, MA. Then, Sunday, November 17, 2024 was our final public worship gathering in North Adams, MA.

While it was a difficult decision to make, we do believe the Lord clearly led us through speaking and orchestrating circumstances that aligned with this decision. We are grateful for the years of ministering to the people of the Northern Berkshires and praise God for the good work that He has done through us in making more and better disciples for Jesus.

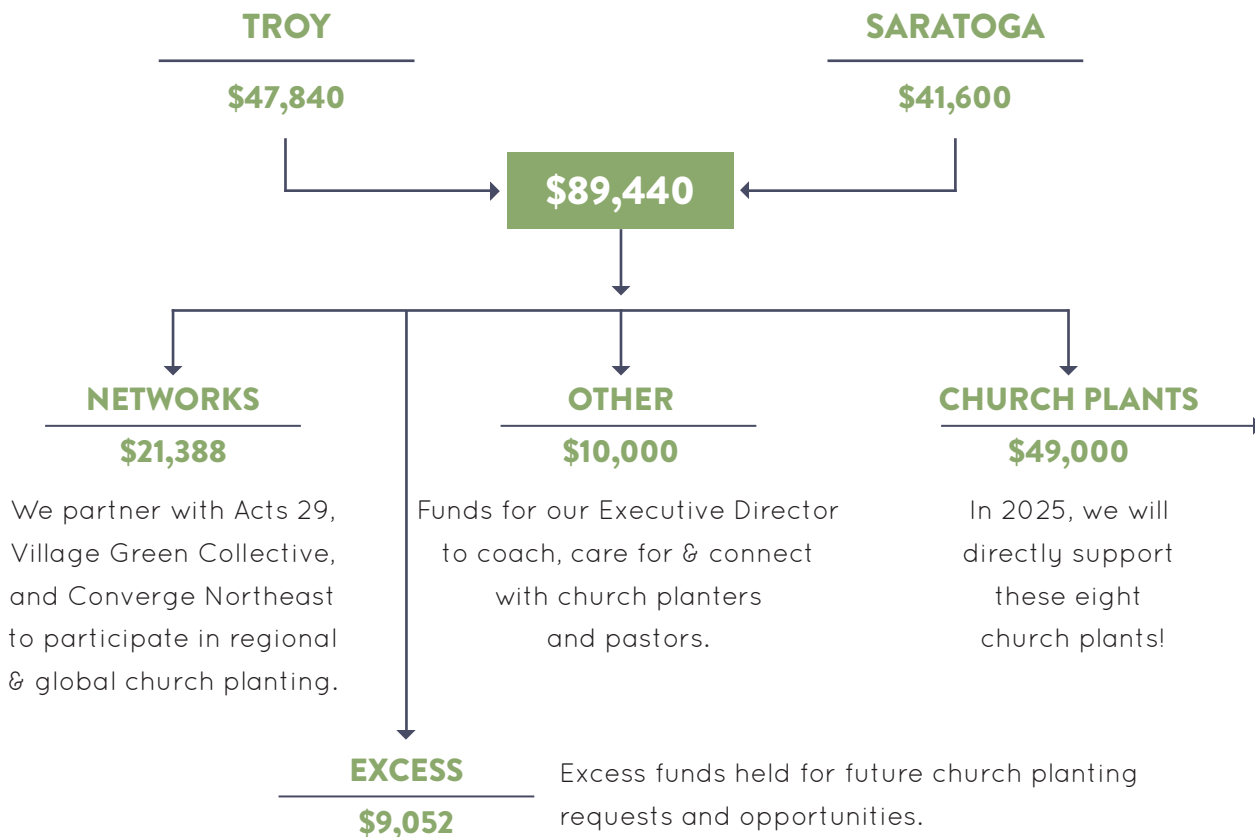
Thank you to all those who have supported us, prayed for us and who shared your time and resources for the Kingdom work in our community and beyond.



CHURCH PLANTING

You will be my witnesses in Jerusalem | *Capital Region* |
 Judea & Samaria | *Northeast* | & the ends of the earth | *World* |

The primary way Terra Nova seeks to live out Acts 1:8 and take part in sharing the Gospel and building God’s Kingdom is through church multiplication, or church planting. Each Terra Nova gives 10% of its annual giving towards this work. In 2024, we invested \$86.0k into church planting and the following lays out how we plan to invest \$89.4k in 2025. Thank you for taking part in the mission of God through church planting!



2025 CHURCH PLANTS

Capital Region



ENGAGE ALBANY

Albany, NY // Sean Nolan

\$6,000



CITYLIGHT NYC

New York, NY // Tim Shutes

\$12,000



RENOVATION CHURCH

North Syracuse, NY // Michael Mazzye

\$4,000



HOPE CHURCH HENNIKER

Henniker, NH // Eliot DeLorme

\$6,000

Northeast



CHRIST CHURCH TOWNSEND

Townsend, MA // Jeff Willett

\$6,000



IGLESIA CRISTIANA CENTRADOS EN EL EVANGELIO

Central Falls, RI // Jonathan Lugo

\$6,000



LEGACY 242 CHURCH

Pitman, NJ // Steve Marfia

\$5,000

World



MARANATHA FAITH TEMPLE

Mangalagiri, India // Sridhar Anne

\$4,000

TERRA

NOVA

CHURCH

Ground
Earth

New
Fresh

Community
Gathering

Our name is meant to serve as a reminder that God calls us to new places, and so we strive to take new ground for Jesus' kingdom within our hearts and in the world around us.

In our personal journeys of faith, as local churches and as a Family of Churches, we aim to continually seek fresh ground together as we follow Jesus Christ.



TERRA
NOVA CHURCH

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TERRA TROY



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